



ssnup

Smallholder Safety Net
Upscaling Programme

IMPROVING THE RESILIENCE OF COCOA AND CASHEW NUT PRODUCERS IN GHANA, TOGO AND THE IVORY COAST



Africa



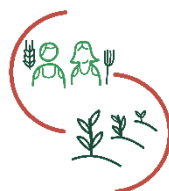
Latin America



Asia



Financial services



Non-financial services



Market building



Internal management

CONTEXT

Cocoa is usually grown by smallholder farmers, who rarely make a living wage with the sale of their crops. Difficult conditions in the value chain have fueled deforestation and child labor, making cocoa in Africa a high E&S risk crop. On the other hand, cashew nuts production is expanding rapidly in Africa, but there are too few local processing capacities. In this context, certifications are an important tool to improve agricultural practices, access premium customers, and increase farmers' revenues. On top of that, digital solutions are increasingly being recognized as means to ensure transparency and traceability in agricultural supply chains.

CURRENT STATUS OF THE INVESTEES

Cocoasource (CCS) is a commodity trading company founded in 2007 with its headquarters based in Switzerland and a holding of 4 local certified companies based in Togo, Uganda, Ivory Coast and Democratic Republic of the Congo. The company is active in four value chains: cocoa (+/- 76%), rubber (15%), cashew (9%) and sesame (0,5%). Cocoasource purchases from a large number of individual farmers and small cooperatives that are unable to export themselves directly, reaching an estimated 31,258 smallholder farmers.

OBJECTIVE OF THE PROJECT

The objectives are to increase smallholder farmers' revenues and facilitate access to international markets by supporting the certification and digitalization of cocoa and cashew nuts cooperatives, while also strengthening Cocoasource's subsidiary in Ivory Coast.

The expected outcomes are:

- Improved income for 1,923 smallholder farmers by obtaining or maintaining their sustainable certification.
- Improved traceability of crops and data-driven decision making for cooperatives, through the digitalisation of transactions with 2,375 farmers and the GPS mapping of 2,746 farmers' plots.
- Strengthened cooperatives through improved sales and revenues of certified produce.

IMPACT INVESTOR



AGGREGATORS / INVESTEES

Cocoasource (SME) – Ghana, Ivory Coast and Togo

TARGETED N° OF FARMERS

2,746 farmers

AGRICULTURAL VALUE CHAIN

Cocoa and cashew nuts

STARTING DATE

May 2022

DURATION

12 months

TOTAL BUDGET

€ 172,053
Including € 57,488 (33%)
contribution from SSNUP

